



FIRSTSERVICE CORPORATION

Message to Non-Canadian Shareholders of Subordinate Voting Shares

June 2013

The following message is not intended to be, nor should it be construed to be, legal or tax advice to any particular shareholder. Accordingly, shareholders should consult their own tax advisors with respect to their particular circumstances.

Canadian Withholding Tax

Non-residents of Canada are subject to withholding tax in connection with any dividends paid on FirstService Corporation's Subordinate Voting Shares at a rate of 25%. The rate of withholding may be reduced by a treaty between Canada and the country in which the holder of Subordinate Voting Shares is resident. If you are eligible for a reduced rate under a tax treaty with Canada, then please complete Form NR301 – *Declaration of Eligibility for Benefits Under a Tax Treaty for a Non-Resident Taxpayer* prior to the first dividend payment. Non-resident partnerships or hybrid entities should use Form NR302 or Form NR303 respectively. Failure to provide the information in the appropriate form will subject the non-resident holder of Subordinate Voting Shares to the 25% withholding tax rate.

Forms NR301, NR302, and NR303 can be downloaded from the Canada Revenue Agency website at www.cra-arc.gc.ca.

U.S. Withholding Tax

If you are a United States holder of Subordinate Voting Shares or are acting on behalf of a United States holder of Subordinate Voting Shares, then in order to avoid United States backup withholding in respect of dividends you receive, you must complete Form W-9 – *Request for Taxpayer Identification Number and Certification* prior to the first dividend payment. Failure to provide the information in Form W-9 may subject a United States holder of Subordinate Voting Shares to 28% U.S. federal income tax withholding on any dividends paid in respect of the Subordinate Voting Shares.

Form W-9 can be downloaded from the Internal Revenue Service website at www.irs.gov.

A United States holder of Subordinate Voting Shares is any holder of Subordinate Voting Shares that is either: (i) providing an address that is located within the United States or any territory or possession thereof; or (ii) a United States person for United States federal income tax purposes.

Note that United States holders of Subordinate Voting Shares are subject to both the Canadian withholding tax and the United States backup withholding tax.

Where to send your completed forms

If your shares are held in a Brokerage account, please send the appropriate completed and executed form(s) to your broker.

If you are a Registered shareholder, please send the appropriate completed and executed form(s) **by mail, registered mail, hand, or courier** to:

Equity Financial Trust Company
200 University Avenue, Suite 300
Toronto, Ontario, Canada M5H 4H1
Attention: Investor Services Department