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FOR IMMEDIATE RELEASE

FIRSTSERVICE COMPLETES REDEMPTION OF CONVERTIBLE DEBENTURES

TORONTO, Canada, September 25, 2013 – FirstService Corporation (TSX: FSV; NASDAQ: FSRV) (“FirstService”) today announced that it has completed the previously announced redemption of its outstanding US\$77.0 million in principal amount of 6.50% Convertible Unsecured Subordinated Debentures (the “Debentures”), in accordance with the redemption rights attached to the Debentures.

Leading up to the redemption, FirstService received conversion requests from substantially all holders of Debentures, which resulted in the issuance of 2.74 million Subordinate Voting Shares.

About FirstService Corporation

FirstService Corporation is a global leader in the rapidly growing real estate services sector, one of the largest markets in the world. As one of the largest property managers in the world, FirstService manages more than 2.3 billion square feet of residential and commercial properties through its three industry-leading service platforms: **Colliers International**, one of the largest global players in commercial real estate services; **FirstService Residential**, North America’s largest manager of residential communities; and the **Property Services** division, one of North America’s largest providers of essential property services delivered through company-owned operations, franchise systems and contractor networks.

FirstService generates over US\$2.3 billion in annual revenues and has more than 23,000 employees worldwide. More information about FirstService is available at www.firstservice.com.

Forward-looking Statements

Certain information included in this news release is forward-looking, within the meaning of applicable securities laws. Much of this information can be identified by words such as “believe”, “expects”, “expected”, “will”, “intends”, “projects”, “anticipates”, “estimates”, “continues” or similar expressions suggesting future outcomes or events. FirstService believes the expectations reflected in such forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

Forward-looking statements are based on current information and expectations that involve a number of risks and uncertainties, which could cause actual results or events to differ materially from those anticipated. These risks include, but are not limited to, risks associated with: (i) general economic and business conditions, which will, among other things, impact demand for FirstService’s services and the cost of providing services; (ii) the ability of FirstService to implement its business strategy, including FirstService’s ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; (iii) changes in or the failure to comply with government regulations; and (iv) such factors as are identified in FirstService’s Annual Information Form for the year ended December 31, 2012 under the heading “Risk Factors” (which factors are adopted herein and a copy of which can be obtained at www.sedar.com). Forward looking statements contained in this news release are made as of the date hereof and are subject to change. All forward-looking statements in this news release are qualified by these cautionary statements. Except as required by applicable law, FirstService undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.